

SECURITY STATE BANK INTERNET BANKING AGREEMENT AND DISCLOSURE

This Agreement governs the use of Security State Bank's Internet Banking Service, referred to as the "Service," provided by Security State Bank. By using the Service to conduct transactions, you agree to the terms of this Agreement.

Definitions

As used in this Agreement, "account" and "accounts" mean the Security State Bank account in which you are either the owner or joint owner. "Loan account" and "loan accounts" mean any loan you have with the Security State Bank. "You," "your," and "yours" mean the person(s) using the Service. "We," "our," "us," and "Bank" refer to the individual Bank that holds your accounts.

Deposit and Credit Agreement

The terms and conditions in this Agreement shall have priority and take precedence over any existing terms and conditions in an existing account and loan agreement you have with us in the event of a conflict.

Required Equipment

In order to use the Security State Bank Internet Banking service, you need a computer (in this Agreement, your computer and the related equipment are referred together as your "Computer" with a Web browser (either Firefox 3.0 or higher, Microsoft Internet Explorer 7.0 or higher), a Customer ID, and password. You are responsible for the installation, maintenance, and operation of your Computer, browser and the software. Security State Bank is not responsible for any errors or failures from any malfunction of your computer, the browser or the software. Security State Bank is also not responsible for any computer virus or related problems that may be associated the use of an on-line system.

The Service

To use Internet Banking, you must have at least one Security State Bank personal account and an Internet Banking Password. Through Security State Bank's Online Banking, you will have access to any of your deposit accounts or loan accounts. Security State Bank reserves the right to deny access to a deposit account or loan account or to deny transactions under certain circumstances.

Description of Internet Banking

The Service allows you to perform some or all of the following functions from your Computer:

Online Account Access Functions and Limitations of Transfers

You may use Internet Banking to (a) transfer funds between your accounts; (b) obtain account balances; (c) obtain history and transaction information on your accounts; and (d) obtain loan account balance information. These features are limited to the extent, and subject to the terms, noted below.

- i. Your ability to transfer funds between certain accounts is limited by federal law and the Deposit Agreement. You should refer to the Deposit Agreement for legal restrictions and service charges applicable for excessive withdrawals or transfers. Transfers made using the Internet Banking Service are counted against the permissible number of transfers described in the Deposit Agreement.
- ii. There may be at least a one-business-day delay in transferring funds between your accounts. Except as provided in this Agreement, all Internet Banking transaction instructions received by 3:00 p.m. CST will be completed that business day. Any instruction received after 3:00 p.m. CST will be completed the next business day.
- iii. Transactional information for your accounts will be available from Internet Banking for a maximum of three statement cycles from the date of inquiry.

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Password and Security

Your Internet Banking Customer ID and password are required to access Security State Bank's Internet Banking functions. You agree not to give or make available your password to any unauthorized individual. If you believe your PIN has been lost or stolen, someone has attempted to use the Internet Banking Service without your consent, your deposit account(s) or loan account(s) have been accessed, or someone has transferred money without your permission, you must notify Security State Bank immediately (see Contact Information below). Security State Bank does not maintain a record of your password. If you lose or forget your password, contact Security State Bank immediately so that you may select a new confidential password.

Your Liability for Unauthorized Transfer

Tell us AT ONCE if you believe your account information and/or password has been lost or stolen. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your accounts (plus your maximum Ready Reserve and/or Line of Credit). If you believe your account information and/or password has been lost or stolen, and you tell us within two business days after you learn of the loss or theft, you can lose no more than \$50.00 if someone used your account information and/or password without your permission. If you do NOT tell us within two business days after you learn of the loss or theft of your account information and /or password, and we can prove we could have stopped someone from using your account/and or password without your permission if you had told us, you could lose as much as \$500.00. Also, if your statement shows transfers that you did not make, tells us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Additional Limits on Liability for MasterCard debit cards. You will not be liable for any unauthorized transactions using your MasterCard debit card, if (1) you can demonstrate that you have exercised reasonable care safeguarding your card from the risk of loss or theft and (2) upon becoming aware of a loss or theft, you promptly report the loss or theft to us. If any of these conditions are not met, your liability is the lesser of \$50 or the amount of money, property, labor, or services obtained by the unauthorized use before notification to us. "Unauthorized use" means the use of your debit card by a person, other than you, who does not have actual, implied, or apparent authority for such use, and from which you receive no benefit.

Errors and Questions

Telephone us at (319) 352-3500 or (888) 411-3500 or write us at Security State Bank, Post Office Box 845, Waverly, Iowa 50677, as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared. Your inquiry must include:

1. Your name and account number,
2. A description of the error or the transfer you are unsure about and an explanation of why you believe it is an error or why you need more information,
3. The dollar amount of the suspected error, and
4. The date of occurrence.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will tell you the results of our investigation within 10 business days (20 business days if the transaction involved an account opened within 30 days). If we need more time, however, we make take up to 45 days. If we decide there was no error, we will send you a written explanation within three

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business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

Data Recording

When you access Internet Banking to conduct transactions, the information you enter may be recorded. By using Internet Banking, you consent to such recording.

No Signature Required

When using Internet Banking to conduct transactions, you agree that Security State Bank may debit your account to complete the transactions or honor debits you have not signed.

Disclosure of Account Information to Third Parties

We will disclose information to third parties about your account or transfers you made:

1. When it is necessary to complete the transfers, or
2. In order to verify the existence and conditions of your Account for a third party, such as a credit bureau or merchant, or
3. In order to comply with a government agency or court orders, or
4. If you give us written permission.

Charges

You will not be charged for Security State Bank's Internet Banking Service.

NOTE: Your accounts and loan accounts are still subject to the fees, charges, balance requirements, etc. articulated in the Deposit Agreement and Loan Agreement.

Alterations and Amendments

The terms of this Agreement, applicable fees, and service charges may be altered or amended by Security State Bank from time to time. In such event, Security State Bank shall send notice to you at your address as it appears on Security State Bank's records. Any continuation of Internet Banking after Security State Bank sends you a notice of change will constitute your agreement to such change(s). Further, Security State Bank may, from time to time, revise or update the Security State Bank program, services, and/or related material(s) rendering such prior versions obsolete. Consequently, Security State Bank reserves the right to terminate this Agreement as to all such prior versions of the Security State Bank programs, services, and/or related material(s) and limit access to Security State Bank's more recent versions and updates.

Address Changes

You agree to promptly notify Security State Bank, in writing, of any address change and/or email address.

Termination or Discontinuation

The use of Internet Banking does require enrollment on your behalf. The termination of Internet Banking by you is done by not accessing or using the Service or by contacting Security State Bank. However, any transactions or payments you have previously authorized will be completed as instructed. Neither termination nor discontinuation shall affect your liability or obligation under this agreement.

Disputes

In the event of a dispute regarding Internet Banking, you and Security State Bank agree to resolve the dispute by looking to this Agreement. You agree that this Agreement is the complete and exclusive statement of the agreement between you and Security State Bank, which supersedes any proposal or prior agreement between you and Security State Bank relating to the subject matter of this Agreement. If there is a conflict between what one of Security State Bank's employees says and the terms of this Agreement, the terms of this Agreement have final control.

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Assignment

You may not assign this agreement to any other party. Security State Bank may assign this Agreement to any present or future, directly or indirectly, affiliated company. Security State Bank may also assign or delegate certain of its rights and responsibilities under this Agreement to independent contractors or other third parties.

No Waiver

Security State Bank shall not be deemed to have waived any of its rights or remedies hereunder unless such waiver is in writing and signed by Security State Bank. No delay or omission on the part of Security State Bank in exercising any right or remedy shall operate as a waiver of such right or remedy or any other rights or remedies. A waiver on any particular occasion shall not be construed as a bar or waiver of any rights or remedies on future occasions.

Captions

The captions of sections hereof are for convenience only and shall not control or affect the meaning or construction of any of the provisions of this Agreement.

Login ID

You may opt to use a Login ID instead of your Customer ID by going to Online Services, choosing Customer Preference. Next select customer login name, choose the login ID you would like and click submit.

Reset Password - This password is used to reset your Online Banking password via phone.

Forgotten your Internet Banking password?

If you have forgotten your password, enter your member number and the random security code. Make sure you see **YOUR** personal Security Code. On the right side of the screen use **CLICK HERE** to reset your password. Answer the questions on the screen to reset your password. If you continue to have difficulties signing on to Internet Banking or are not a registered user, contact us at (319) 352-3500 and we will walk you through the process.

Governing Law

This Agreement shall be governed by the laws of the jurisdiction in which the Bank is located and by applicable Federal laws and regulations.

Federal Disclosure

You agree to accept this disclosure online rather than a paper disclosure. We recommend you print the entire Agreement and Disclosure for your records. If you are unable to print this, please request a paper disclosure to be mailed to you.